



®

**American
Petroleum
Institute**



2015-313

Certificate of Authority to use the Official API Monogram

License Number: 7-1-1174

ORIGINAL

The American Petroleum Institute hereby grants to

**VAREL NTS, LLC
26A, Build. 2, Avenue Mashinostroiteley
Kurgan, Kurgan
Russian Federation**

the right to use the Official API Monogram® on manufactured products under the conditions in the official publications of the American Petroleum Institute entitled API Spec Q1® and **API-7-1** and in accordance with the provisions of the License Agreement.

In all cases where the Official API Monogram is applied, the API Monogram shall be used in conjunction with this certificate number: **7-1-1174**

The American Petroleum Institute reserves the right to revoke this authorization to use the Official API Monogram for any reason satisfactory to the Board of Directors of the American Petroleum Institute.

The scope of this license includes the following: PDC Bits

QMS Exclusions: Design and Development

Effective Date: JUNE 13, 2017

Expiration Date: JUNE 13, 2020

To verify the authenticity of this license, go to www.api.org/compositelist.

Vice President, API Global Industry Services